

ANNUAL REPORT 2019



Dear Friends & Supporters of the Trust,

We hope that this finds you all safe and healthy during these challenging times as we press on through 2020. Total expenditure in 2019 was approx \$15,000 more than in the previous year mainly due to an increase in the operational costs at the Respite Centre where we provide daily physiotherapy, sensory stimulation and transportation for the attendees. As 2019 was also the final year for the Annual Fundraiser, after 15 years of hosting this event, we immediately began to look for alternative ways to fundraise. Our first effort was the Layers of Love fundraiser, held in October 2019 at The Drift. This was well received and we were successful in raising \$17K and the plan was to expand on and improve this event with the view to making it an annual one.

The Trust has also participated in the Aspire Foundation (Barbados) Inc Excellence Programme for the past several years in an effort to achieve Accreditation for international sponsorships and donations. We were therefore pleased to have graduated from this Programme and receive our Certificate of Excellence in April 2020. The Programme consists of the following compliances: Governance & Legal, Finance & Accounting, Business Planning, HR & Fundraising, Branding & Communications.

The worldwide effect of COVID-19 has of course impacted the Trust, not only in terms of our ability to conceptualize and execute fundraisers but also from a donor perspective due to the financial

challenges being faced by individuals and businesses alike. We are therefore grateful for the immense support which we have received over the years allowing us to invest surplus funds, while still meeting all requests for support as well as maintain the Respite Centre. We are able to now draw on these funds in order for us to continue to meet the operational needs of the Respite as well as our other initiatives, support, and aid to the severely brain-injured children of Barbados.

While this is positive, we will still need to source ongoing funding whether via fundraising events or donations and we will continue to pursue such. We wish to take this opportunity to extend sincere thanks to those faithful supporters who have recently pledged annual donations.

In closing, we appreciate everyone's continued support and belief in our work as we continue to change as many lives as we possibly can.

These special children need help every day, every year of their life and with your support we can continue to make a difference.
Donate today at www.becauseofjenna.org/donations

«Country»
«Address_4»
«Address_3»
«Address_2»
«Address_1»
«Title» «First_Name» «Last_Name»

c/o 6B, The Palisades, Enterprise,
Christ Church, Barbados



POSTAGE
PAID
BARBADOS W.I.
PERMIT NO: 82

Hope you are
keeping **safe!**

Thank You
for your support!

A registered charity since January 2004, the Because of Jenna Trust is dedicated to easing the suffering of severely brain-injured children in Barbados and improving their quality of life.

The Trust raises funds through charitable events and personal and corporate donations and uses these funds to help pay for the special treatments, equipment and supplies needed by severely brain-injured children. The Trust also works to create public awareness of the plight of these children and their families.

The Because of Jenna Trust was founded in memory of Jenna Leigh Clarke, the 11-year-old daughter of Garry & Anna Clarke, who died on December 1, 2001.

Stay connected www.becauseofjenna.org

Because of Jenna Trust

Because of Jenna Trust



BECAUSE OF JENNA TRUST
REGISTERED CHARITY NO. 578
BALANCE SHEET
AS OF DECEMBER 31, 2019
(expressed in Barbados dollars)

ASSETS
CURRENT ASSETS

Cash in bank
Investment – Royal Fidelity Premium Income Fund


LESS: Current Liabilities
Accrued liabilities and other payments
Net assets

REPRESENTED BY:

General Fund

The accompanying notes form an integral part of these financial statements

Approved by the Trustees on January 27, 2020


Trustee

| 2019 | 2018 |
|------------------|------------------|
| \$ | \$ |
| 125,611 | 187,213 |
| 950,595 | 888,772 |
| <u>1,076,206</u> | <u>1,075,985</u> |
| (4,921) | (5,766) |
| <u>1,071,285</u> | <u>1,070,219</u> |
| 1,071,285 | 1,070,219 |

**BECAUSE OF JENNA TRUST
REGISTERED CHARITY NO. 578**

Statement of Income, Expenditure and Change in General Fund
For the year ended December 31, 2019
(expressed in Barbados dollars)

| | 2019 | 2018 |
|---|----------------|----------------|
| | \$ | \$ |
| Income | | |
| Profit on Valentines Ball | 288,024 | 231,078 |
| Donations and covenants | 75,072 | 84,021 |
| Increase (decrease) in fair value of investment | 61,823 | (65,591) |
| Other fund raising events | 19,542 | - |
| Profit on sale of Children's Book | - | 1,530 |
| | <u>444,461</u> | <u>251,038</u> |

Expenditure

| | | |
|---|----------------|----------------|
| Respite Centre | 236,080 | 213,838 |
| Provision of pampers and briefs | 84,717 | 93,745 |
| Special Projects and training | 29,736 | 19,021 |
| Physiotherapist fees | 26,977 | 33,531 |
| Office and Administrative | 25,820 | 7,903 |
| School fees and transportation | 12,600 | 12,600 |
| Medical Supplies | 10,629 | 14,907 |
| Bank charges | 5,210 | 2,612 |
| Orthopedic surgery and braces | 5,000 | 3,992 |
| Food donations, Christmas gifts and rent support | 4,446 | 5,655 |
| Doctors and surgical expenses | 1,680 | 6,610 |
| Donation to the Barbados Council for the Disabled | 500 | 12,500 |
| Wheelchair clinic | - | 2,167 |
| | 443,395 | 429,081 |

| | | |
|--|------------------|-----------|
| Surplus of income over expenditure for the year (Deficit of expenditure over income)/ | 1,066 | (178,043) |
| Balance of General Fund at beginning of year | 1,070,219 | 1,248,262 |
| Balance of General Fund at end of year | 1,071,285 | 1,070,219 |